

Q2 2023

Raritan Township Market Report

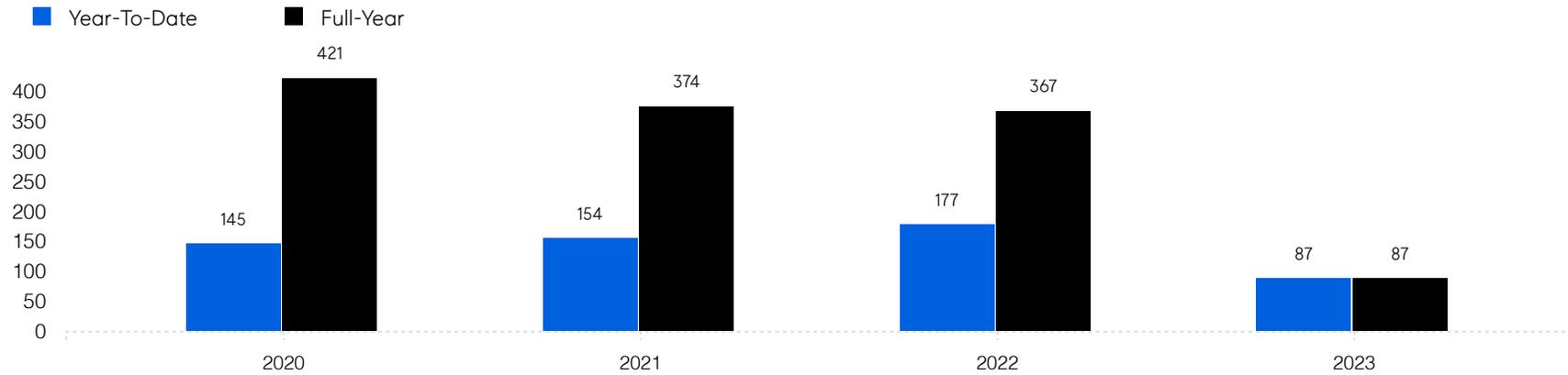
COMPASS

Raritan Township

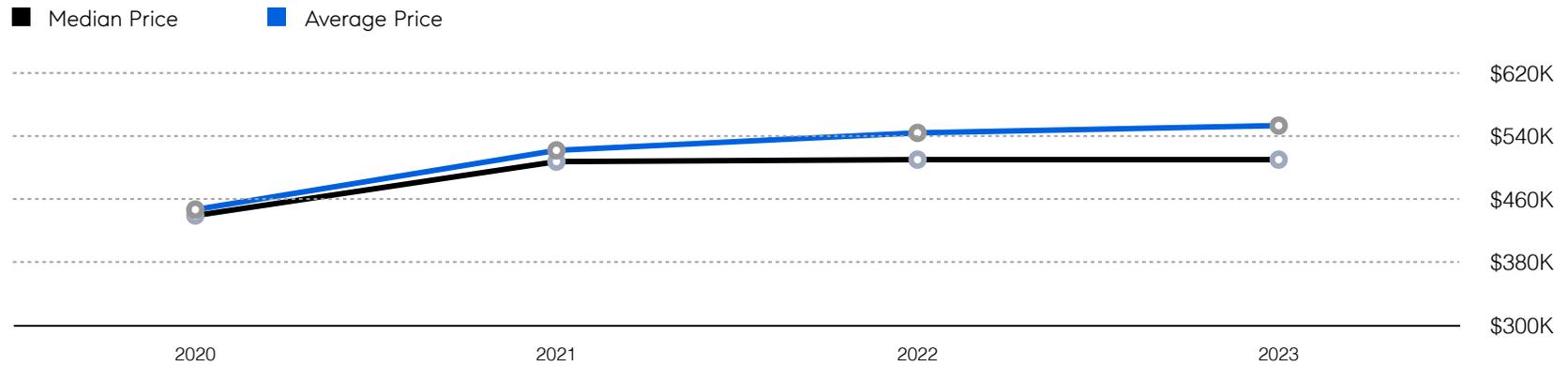
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	108	57	-47.2%
	SALES VOLUME	\$69,636,199	\$37,949,275	-45.5%
	MEDIAN PRICE	\$632,500	\$640,625	1.3%
	AVERAGE PRICE	\$644,780	\$665,777	3.3%
	AVERAGE DOM	31	43	38.7%
	# OF CONTRACTS	132	63	-52.3%
	# NEW LISTINGS	170	83	-51.2%
Condo/Co-op/Townhouse	# OF SALES	69	30	-56.5%
	SALES VOLUME	\$22,940,800	\$10,181,572	-55.6%
	MEDIAN PRICE	\$330,000	\$327,000	-0.9%
	AVERAGE PRICE	\$332,475	\$339,386	2.1%
	AVERAGE DOM	20	26	30.0%
	# OF CONTRACTS	70	30	-57.1%
	# NEW LISTINGS	78	35	-55.1%

Raritan Township

Historic Sales



Historic Sales Prices



COMPASS

Source: Garden State MLS, 01/01/2021 to 06/30/2023
Source: NJMLS, 01/01/2021 to 06/30/2023
Source: Hudson MLS, 01/01/2021 to 06/30/2023

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.